Press release

Nexans wins a 24 million Euro submarine power cable contract for the Sheringham Shoal Offshore Wind Farm

Nexans cables will export 315 MW of power from a new wind farm located around 20 km off the east coast of England

Paris – April 16, 2008 – Nexans, the worldwide leader in the cable industry, has been awarded a contract by StatoilHydro ASA with an estimated value of 24 million Euro, to supply the submarine export cables for the Sheringham Shoal Offshore Wind Farm project, located approx. 20 km offshore from the north Norfolk coastal town Sheringham, England.

The full execution of the cable contract is subject to offshore development consent from the UK government and a final investment decision during the 2nd half of 2008 for the Sheringham Shoal Offshore Wind Farm project.

The contract scope includes engineering, procurement and construction of two 22 km 145 kV XLPE* submarine export cables, and a spare cable with associated equipment. An optical fibre cable manufactured at Nexans site in Rognan will also be included. The power cables will be manufactured at Nexans' factory in Halden, Norway for delivery in mid April 2010.

The Sheringham Shoal wind farm, covering an area of 35 km^2, is located in a shallow water area averaging 20 m water depth. If sanctioned, the wind farm will be developed with 88 wind turbine generators with a unit rating of 3.6 MW. The turbines will be connected via a network of infield cables to two offshore substations. The total installed generation capacity will be 315 MW and, in an average year, approximately 1.1 TWh of power will be exported to the mainland through the two submarine export cables which will be connected to the regional distribution network at Salle substation. Completion and production start-up of the wind farm is planned for 3rd quarter 2011.

The Sheringham Shoal Offshore Wind Farm will be developed by Scira Offshore Energy Ltd., a company established specifically for this development and owned 50 % by the Norwegian company StatoilHydro and 50 % by the Dutch company Evelope Project, a subsidiary in the Econcern B.V. group.

* cross-linked polyethylene insulated

About Nexans

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotive, electronics, aeronautics, handling and automation.

With an industrial presence in more than 30 countries and commercial activities worldwide, Nexans employs 22,000 people and had sales in 2007 of 7.4 billion euros. Nexans is listed on Euronext Paris, compartment A. More information on http://www.nexans.com/

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