

Consolidated income statements

<i>in millions of euros</i>	Notes	2001	2000*	1999*
Net sales	(3)	4,777	4,783	4,182
Metal price effect		(310)	(422)	(33)
Net sales at constant metal price	(3)	4,467	4,361	4,149
Cost of sales		(3,833)	(3,714)	(3,520)
Gross profit		634	647	629
Administrative and selling expenses		(445)	(440)	(456)
R&D costs		(50)	(38)	(35)
Income from operations	(3)	139	169	138
Financial income (loss)	(4)	(33)	(20)	–
Restructuring costs	(18)	(36)	(30)	(60)
Other revenues (expenses)	(5)	3	1	80
Income before taxes		73	120	158
Income tax	(6)	(28)	(40)	(31)
Share in net income of equity affiliates		–	–	–
Consolidated net income before amortization of goodwill		45	80	127
Amortization of goodwill		(2)	–	–
Minority interests		13	5	6
Net income		30	75	121
Earnings per share (<i>in euros</i>)	(7)	1.22	3.00	4.84
Diluted earnings per share (<i>in euros</i>)	(7)	1.22	3.00	4.84

* Unaudited combined pro forma financial statements.