

Consolidated statements of changes in shareholders' equity

| <i>in millions of euros</i> | Number of shares outstanding | Capital stock | Additional paid-in capital | Retained earnings | Cumulative translation adjustments | Net income | Treasury stock | Shareholders' equity |
|---------------------------------------|------------------------------|---------------|----------------------------|-------------------|------------------------------------|------------|----------------|----------------------|
| Dec. 31, 2000 before appropriation | 25,000,000 | 25 | 1,044 | (78) | 45 | 75 | - | 1,111 |
| Appropriation of net income | | | | 55 | | (75) | | (20) |
| Dec. 31, 2000 after appropriation | 25,000,000 | 25 | 1,044 | (23) | 45 | - | - | 1,091 |
| Net change in treasury stock | (1,990,031) | | | | | | (33) | (33) |
| Net change in translation adjustments | | | | | 8 | | | 8 |
| Net income | | | | | | 30 | | 30 |
| Dec. 31, 2001 before appropriation | 23,009,969 | 25 | 1,044 | (23) | 53 | 30 | (33) | 1,096 |