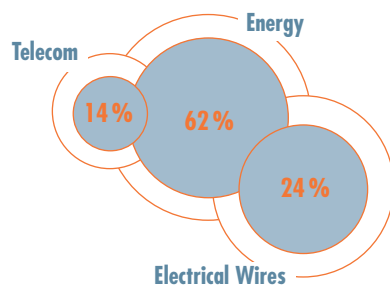


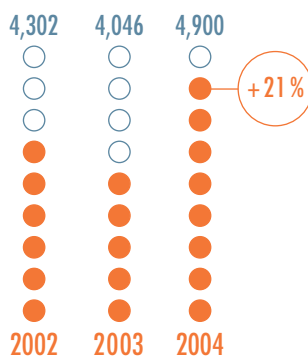
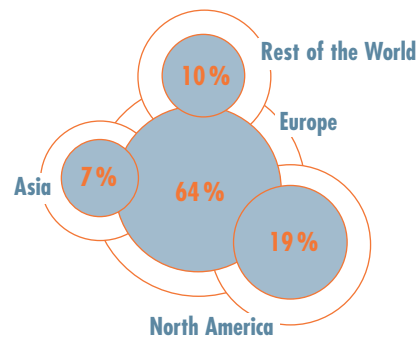
Key figures

➤ In 2004, Nexans reaped the fruits of its three-years effort to restructure its organization, reorient its portfolio of businesses, and develop buoyant markets. The growth in total sales, coupled with satisfactory growth in the Group's profitability, reflects improvement in all Nexans' businesses and significant progress in all of the geographical areas in which the Group operates.

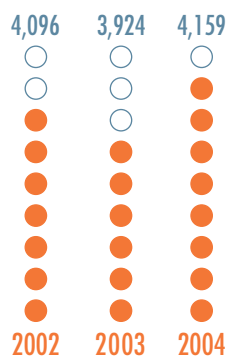
SALES BY ACTIVITIES⁽²⁾⁽⁴⁾



SALES BY GEOGRAPHIC MARKET⁽³⁾



SALES AT CURRENT NON-FERROUS METAL PRICES⁽¹⁾



SALES AT CONSTANT NON-FERROUS METAL PRICES⁽¹⁾⁽⁴⁾

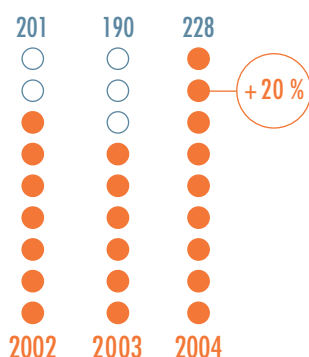
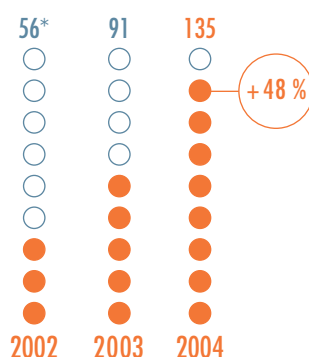
Sales at constant copper prices rose by 7.8%. This represents a +6.6% increase at a comparable scope of consolidation. The evolution in 2004 highlights the acceleration in the second half of the year (+7.7% at comparable scope of consolidation). Overall, the year showed organic growth of 18% in Asia, 22% in the Rest of the World area, 14.1% in North America, 1% in France and 4.9% in the rest of Europe.

(1) In millions of euros.

(2) On the basis of sales at constant copper price.

(3) On the basis of sales at current copper prices.

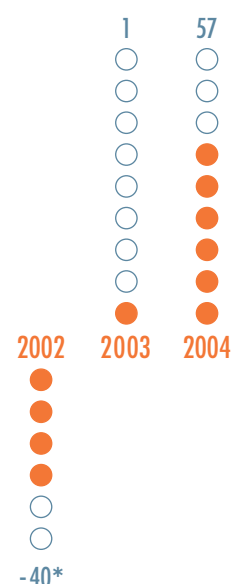
(4) To neutralize the effect of fluctuations in non-ferrous metal prices and thus to measure the actual change in its business activity, Nexans also publishes its sales results at constant copper and aluminum prices.

EBITDA⁽¹⁾⁽²⁾INCOME FROM OPERATIONS⁽¹⁾

Income from operations rose by 48% compared with the prior financial year. Similarly, EBITDA rose in absolute value and in relation to sales** (accounting for 5.5% of sales in 2004 versus 4.8% in 2003). The very favorable change in these two aggregate numbers is due to the increase in activity and to the effects of efforts over the last three years to reduce indirect costs, thereby increasing the Group's financial flexibility.

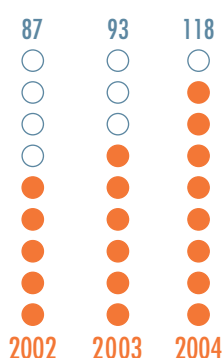
*Before the application of CRC regulation 2002-10.

** Sales at constant copper price.

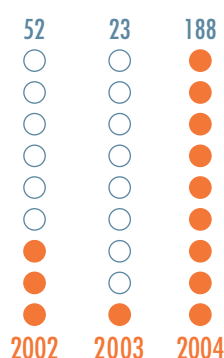
NET INCOME⁽¹⁾

The increase in net income is clearly related to the improvement in income from operations, but it also includes some non-recurring items (capital gains on real estate, recoveries on provisions, etc.) totaling 21 million euros. Thus, excluding non-recurring items, the net income Group's share totaled 36 million euros for the 2004 financial year.

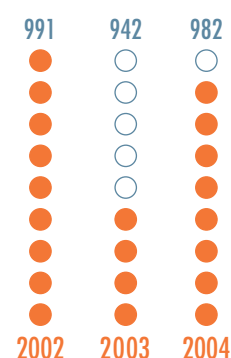
*Before the application of CRC regulation 2002-10.

WORKING CAPITAL⁽¹⁾

The increase in the level of activity as well as the actions undertaken to improve profitability (capital expenditures, working capital needs) led to a 26.9% increase in operating cash flow despite unfavorable exchange rate fluctuations.

NET DEBT⁽¹⁾⁽³⁾

In 2004, consolidated debt rose by 166 million euros mainly due to 96 million euros in acquisitions net of disposals during the period, as well as the increase in copper prices, which had an effect on working capital needs estimated at 80 million euros.

SHAREHOLDERS' EQUITY⁽¹⁾

Significant shareholders' equity coupled with debt levels that remain contained will provide stability for the future.

(1) In millions of euros.

(2) EBITDA is defined as income from operations, excluding depreciation and amortization.

(3) Net debt corresponds to financial debt, less cash and investments.