



Press release

Nexans wins major subsea umbilicals contract from BP for North Sea gas field project

Devenick gas field project further extends Nexans' cooperation with BP

Paris, October 19, 2010 – Nexans, the worldwide leader in the cable industry, has been awarded a contract worth in excess of 14 million euros by BP Exploration Operating Company Ltd of Aberdeen to deliver a subsea umbilical system for the Devenick gas field in the North Sea.

The Devenick gas field is located approximately 37 km north of the East Brae platform in the North Sea, and 280 km from the coast of Scotland. The Devenick Development umbilical system to be supplied by Nexans will consist of four umbilicals; one SSIV (Subsea Isolation Valve) umbilical, one main umbilical and two infield umbilicals.

The umbilicals will be manufactured in Nexans' factory in Halden, Norway and delivered in spring 2011. Additional fiberoptic and electrical elements will be supplied from Nexans' factory in Rognan, Norway.

"We are delighted to have won this important umbilicals contract for the Devenick gas field. It adds to the very good cooperation we established previously with BP Exploration Operating Company Ltd on the Foinaven project several years ago, and we now look forward to renewing our relationship on this very interesting new project," says Krister Granlie, Managing Director Umbilicals and Submarine High Voltage Business Group.

This latest contract with BP Exploration Operating Company Ltd. Aberdeen comes in addition to the frame agreement that Nexans signed with BP Exploration Production Inc in 2009.

About the Devenick field

Devenick is a high pressure, high temperature, gas condensate field located approximately 37 km north of the East Brae host platform. The Devenick reservoir sits within blocks 9/24b and 9/29a, both of which are BP operated. Along the nominal route centreline the water depth varies from 112.5m LAT (Lowest Astronomical Tide) at the 9/24b-4 Devenick well to as deep as 131.5m LAT in a broad in-filled channel north of East Brae. Devenick will be initially developed by two wells (S1 and S2) connected to a subsea manifold.

About Nexans

With energy as the basis of its development, Nexans, the worldwide leader in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation.

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 39 countries and commercial activities worldwide, Nexans employs 22,700 people and had sales in 2009 of 5 billion euros. Nexans is listed on NYSE Euronext Paris, compartement A. For more information, please consult www.nexans.com

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