PRESS RELEASE

Nexans to Supply Umbilicals and Accessories for BP's Mad Dog 2 Project In Gulf Of Mexico

- Nexans Norway will supply static and dynamic umbilicals and accessories for a deep-water oil and gas production development in the United States.
- The project is part of the five-year frame agreement between BP and Nexans for the worldwide supply of umbilical and Direct Electrical Heating (DEH) cables

Paris La Défense, April 26, 2018 – The United States is expected to account for up to 80 percent of the increase in global oil supply to 2025. This growth is driving the development of new fields far offshore in ever greater water depths. One of the leading oil & gas producers in the region, BP has selected Nexans to supply umbilicals for the second stage development of the Mad Dog offshore field in the Gulf of Mexico.

Nexans static and dynamic umbilicals and accessories will be installed in depths over 2,000 meters

The Mad Dog 2 project is a deep-water oil and gas production development located in the Southern Green Canyon area of Gulf of Mexico, approximately 320 km (200 miles) south of New Orleans, Louisiana. BP discovered the Mad Dog Field in 1998 and it is still one of the largest discoveries in region.

Within an existing five-year frame agreement, BP has ordered Nexans' static and dynamic umbilicals and accessories that will be deployed in water depths from approximately 1,280 m to 2,160 m (4,200 ft to 7,100 ft) to connect the field to the Floating Production Unit (FPU). The scope of work includes three different umbilical designs integrating hydraulic, data and fiber optic services.

Winifred Patricia Johansen, Business Development Manager for the Subsea and Land Systems business group at Nexans said, "We are committed to developing long-lasting solutions in a strongly competitive environment and over the years we have delivered many projects together with BP, including projects in the Gulf of Mexico. This contract confirms the trust BP has in Nexans, and we look forward to a new successful collaboration for the Mad Dog 2 project."

The electrical and fiber optic elements will be manufactured at Nexans Norway plant in Rognan, Norway and the umbilicals will be developed, manufactured and tested at Nexans Norway specialised plant in Halden, Norway.

About Nexans

As a global leader in advanced cabling and connectivity solutions, Nexans brings energy to life through an extensive range of best-in-class products and innovative services. For over 120 years, innovation has been the company's hallmark, enabling Nexans to drive a safer, smarter and more efficient future together with its customers. Today, the Nexans Group is committed to facilitating energy transition and supporting the exponential growth of data by empowering its customers in four main business areas: Building & Territories (including utilities, smart grids, emobility), High Voltage & Projects (covering offshore wind farms, submarine interconnections, land high voltage), Telecom & Data (covering data transmission, telecom networks, hyperscale data centers, LAN), and Industry & Solutions (including renewables, transportation, Oil & Gas, automation, and others).

Corporate Social Responsibility is a guiding principle of Nexans' business activities and internal practices. In 2013 Nexans became the first cable provider to create a Foundation supporting sustainable initiatives bringing access to energy to disadvantaged communities worldwide. The Group's commitment to developing ethical, sustainable and high-quality cables drives its active involvement within several leading industry associations, including Europacable,



¹ IEA, World Energy Outlook 2017

the National Electrical Manufacturers Association (NEMA), International Cablemakers Federation (ICF) or CIGRE to

Nexans employs more than 26,000 people with industrial footprint in 34 countries and commercial activities worldwide. In 2017, the Group generated 6.4 billion euros in sales. Nexans is listed on Euronext Paris, compartment A.

For more information, please visit: www.nexans.com

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Contacts:

Press

Angéline Afanoukoe Tel: +33 (0)1 78 15 04 67 angeline.afanoukoe@nexans.com

Ksenia Kanareva Tel: +33 (0)1 78 15 04 74 ksenia.kanareva@nexans.com **Investor relations**

Michel Gédéon Tel: +33 (0)1 78 15 05 41 michel.gedeon@nexans.com

Marieme Diop Tel: +33 (0)1 78 15 05 40 marieme.diop@nexans.com

