

## **UK Tax Strategy**

### **Scope**

This document, as of 1<sup>st</sup> January 2026, is published in accordance with Paragraph 22 of Schedule 19 of Finance Act 2016, detailing the UK Tax Strategy adopted by the below noted entities, as set out within the requirements of Paragraph 17(1). The below entities are not consolidated at UK level, and are required to issue a UK Tax Strategy as subsidiaries of a MNE Group, as defined by the Organisation for Economic Co-operation and Development's (OECD's) 'Country-by-Country Reporting' framework definition, Nexans SA (the "Group"):

- Nexans Logistics Limited;
- Nexans UK Ltd; and
- Nexans Power Accessories (UK) Ltd.

Also covered by this document are the following UK permanent establishments of overseas Group Companies, as per Paragraph 22(8):

- Nexans France, UK branch of Nexans France SAS; and
- Nexans Norway, UK branch of Nexans Norway A/S.

Definitions of tax in the context of this document are as per Paragraph 15(1) of Schedule 19 of the Finance Act 2016.

The UK Tax Strategy statement is reviewed by all relevant parties and updated as necessary on an annual basis.

### **Risk Management and Governance**

Nexans SA have implemented processes and procedures at Group level, followed at local level, to manage tax risks and mitigate any associated impact on UK operations. Key matters relating to UK taxation, changing legislation and potential emerging tax risks are discussed with Group throughout the year, with expert advice sought from our external technical compliance teams to ensure that the UK are complying with all relevant tax laws and regulations.

Nexans SA has delegated the day-to-day responsibility for the implementation and management of, and overall compliance with Group Policies in relation to UK taxation, to:

- the CFO for Nexans Logistics Limited and Nexans UK Ltd;
- the Group Shared Service Centre Director for Nexans Power Accessories (UK) Ltd;
- the Finance Director of Nexans France SAS for the UK Branch of Nexans France SAS; and
- the Finance Director of Nexans Norway A/S for the UK Branch of Nexans Norway A/S.

Support is obtained via the Group Tax Team and external technical compliance experts, as appropriate, to ensure that the UK operations are paying the right amount of tax, at the right time. This is achieved by following a framework of procedures and controls to ensure compliance with ever-changing tax rules and to identify and manage potential tax risks, allowing local teams to make informed decisions relating to UK tax risk management.

### **Attitude towards tax planning**

UK tax planning focuses on compliance, ensuring that the commercial reality of transactions is appropriately reflected in accounting entries, and in accordance with relevant laws and regulations. The Group and UK entities, do not engage in aggressive tax strategies, nor enter into artificial tax arrangements which have no business or commercial substance, nor the entering into undue complex arrangements with

the sole intention of creating a tax advantage. Intra-Group transactions are conducted on an arm's length basis, in accordance with Incoterms and OECD principles. The Group and the UK adopt a transparent and compliant approach to tax planning.

**Risk tolerance in relation to UK taxation**

The Group and the UK adopt a low-level risk approach to UK tax planning, and are aware of the multi-faceted risks of falling short of compliance. Consultation with internal or external experts is required where there is a potential risk associated with UK tax, to ensure appropriate action is taken, at the right time, to ensure fulfilment of requirements.

**Approach in dealings with HMRC**

The Group and the UK strive to uphold transparency, integrity and timeliness in all dealings with HMRC.