

Press release

Nexans won a 41 million euro contract from ABB

The Group will supply umbilical cables to the Snøhvit project

Paris, January 16, 2003 - Nexans, the worldwide leader in the cable industry, has been awarded a letter of intent from ABB for the supply of 165km of umbilical cables and 26,5 km of submarine control cables. The amount of this contract is about 41 million euros. The cables will ensure the distribution of electricity, communications and hydraulics/chemicals to the Snøhvit gas field project located in Norway.

Testing and development work on the cables will start immediately, while the cable production itself will start in 2004. In order to simplify the installation, once the cables are ready, they will be put on a barge and transported to the North of Norway.

The Group will deliver the cables at the beginning of 2005, already on the turntable of the barge, in Nexans' factory of Halden (Norway), where they will be picked up by ABB and towed to Hammerfest. It is of great importance to the end-customer, Statoil, that the cables are available to be laid during spring/summer of 2005 so that they can be installed when the weather is good.

"We are very pleased that Nexans has been chosen for this major project. We have worked on it in Norway since 1999, so we are very satisfied that it is our technology and know-how that have been preferred, " says Yvon Raak, President Energy Division of Nexans.

Notes to Editors: It is very unusual to deliver such long cables by barge. Usually these are delivered by cable ship. The 165-km-long cable, which is to be delivered in one length, will be laid from the onshore facility at Melkøya out to the main center on the Snøhvit field. From there, four infield umbilicals, measuring a total of 26.5 km, will be laid out to the well structures. These four umbilicals will have among other things, a 2-inch center pipe. The fibre-optic components and signal cables for the umbilical are to be supplied by Nexans' factory in Rognan, while the Halden factory will weld all the pipes together and manufacture the umbilical itself.

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, railways, building, petrochemical, medical applications, etc. With an industrial presence in 28 countries and commercial activities in 65 countries, Nexans employs 17,500 people and had sales in 2001 of euros 4.8 billion. Nexans is listed on the Paris stock exchange. More information on www.nexans.com

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