



Press release

Nexans wins a 100 million euros contract in Libya to supply several high-voltage links

Paris, April 28, 2004 - Nexans, the worldwide leader in the cable industry, has just signed a contract in Libya worth some 100 million euros with General Electric Company of Libya (GECOL) to provide high-voltage underground power transmission links in the country's two main cities, Tripoli and Benghazi.

The system will connect the electricity substations, either existing or under construction, that will provide power to the "Suk el Juma", "Ainzarra" and "National" districts of Tripoli and the "North" and "Central" districts of Benghazi. The new underground links will raise the power transmission capabilities of these two cities, where demand for electricity is growing rapidly.

The infrastructure and fixtures, financed entirely by Libya, are scheduled for completion within a 30-month period. Nexans will make use of its European production facilities in France, Belgium and Switzerland, as well as its Libyan branch, Nexans Libya, formed specifically for this project.

"This success was achieved thanks to the competitiveness of our Group, the acknowledged quality and performance of our products, and a long-standing relationship based on mutual respect and trust in all circumstances with an extremely demanding and highly professional customer," said Patrick Barth, Managing Director of Nexans' High Voltage activity.

For this new challenge, Nexans will engineer, supply and install 190 km of extra-high-voltage (275 kV) cables, 750 connection accessories, 60 km of civil engineering infrastructure and 60 km of telecommunications and remote control cables. Some parts of the project will be carried out by reputable Libyan or international subcontractors under Nexans supervision.

Nexans has in recent months won a number of major high-voltage cable contracts in North Africa (50 million euros in Tunisia for the interconnection of 220kV and 90kV stations nationwide, 55 million euros for the doubling of the extra-high-voltage

(400kV) submarine link between Morocco and Spain, and several contracts in Algeria). The Group has thus consolidated its leadership position in the design, manufacture and installation of high-voltage links worldwide and in this area in particular.

About Nexans

Nexans is the worldwide leader in the cable industry. The Group brings an extensive range of advanced copper and optical fiber cable solutions to the infrastructure, industry and building markets. Nexans cables and cabling systems can be found in every area of people's lives, from telecommunications and energy networks, to aeronautics, aerospace, automobile, railways, building, petrochemical, medical applications, etc. With an industrial presence in 29 countries and commercial activities in 65 countries, Nexans employs 17,000 people and had sales in 2003 of 4 billion euros. Nexans is listed on the Paris stock exchange. More information on www.nexans.com

Contacts:

Press

Nicolas Arcilla-Borraz

Tel: +33 (0)1 56 69 84 12

Nicolas.arcillaborraz@nexans.com

Investor relations

Michel Gédéon

Tel: + 33 (0)1 56 69 85 31

Michel.gedeon@nexans.com